already cut \$4 billion out of it, and I intend to support it. I think it's a very important part of our overall science and technology mission. And if my budget passes, the other investments will be there, too. And if they'll pass all the budget cuts that I've put out there, I think we'll be all right. After all, we've presented 100 budget cuts of more than \$100 billion. That's a pretty good clip.

Campaign Finance Reform

Q. The House Speaker is already speaking against your PAC provision in campaign finance. How strong will you fight for that?

The President. I'm going to fight for it hard; I believe in it.

NOTE: The President spoke at 4:05 p.m. in the Rose Garden at the White House. The exchange portion of this item could not be verified because the tape was incomplete.

Exchange With Reporters Prior to a Meeting With White House Fellows

June 17, 1993

Somalia

Q. Mr. President, are you satisfied with the level of military activity in Somalia, or do we need to add the Marines that are heading that way?

The President. Well, let me just say that for now I think I should say that I've been fully briefed on what has happened to date. I'm encouraged, and I may have more to say about it this evening.

NOTE: The exchange began at 4:40 p.m. in the Oval Office at the White House. A tape was not available for verification of the content of this exchange.

The President's News Conference

June 17, 1993

Somalia

The President. Good evening, ladies and gentlemen. First I want to speak with you about a situation that all of us have followed very closely in the last week, and that is the United Nations action in Somalia.

General Powell reported to me this afternoon that this operation is over and that it was a success. The United Nations, acting with the United States and other nations, has crippled the forces in Mogadishu of warlord Aideed and remains on guard against further provocation. Aideed's forces were responsible for the worst attack on U.N. peace-keepers in three decades. We could not let it go unpunished.

Our objectives were clear: The U.N. sought to preserve the credibility of peace-keeping in Somalia and around the world, to get the food moving again, and to restore security. I want to congratulate the American and the United Nations forces who took part in this operation. In this battle, heroism knew no flag. And in this era, our Nation must and will continue to exert global leadership as we have done this week in Somalia.

Economic Program

Here at home, America is on the move. These past few days have been an impressive and important series of victories for the American people. Congress has taken major steps to limit the influence of special interests and their money in our lawmaking and in our campaigns. Congressional committees have also approved my plan for more college loans for the American people and to enable tens of thousands of them to pay their loans off by community service to their States and Nation. But the most important thing I want to discuss is the progress that is being made, the remarkable progress, on the economic plan.

Last month the House of Representatives passed the plan to reduce the deficit, the first step toward creating jobs and increasing incomes. Yesterday the Senate Finance Committee cleared the way for action by the full Senate. Make no mistake about it, this means that we are putting our economic house in order. Getting the economy back on track depends upon Congress passing this economic plan. It's necessary, it's fair, and it will work.

I propose, indeed I have insisted upon, \$500 billion in deficit reduction to be locked away in a deficit reduction trust fund. We